

Message Text

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PAGE 01 QUITO 08774 171558Z
ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 AF-08 IO-13 CIAE-00 INR-07
NSAE-00 COME-00 TRSE-00 OMB-01 STR-04 SP-02 L-03 H-01
/053 W

----- 045641 /63

R 171530Z DEC 76
FM AMEMBASSY QUITO
TO SECSTATE WASHDC 2559
INFO AMEMBASSY BOGOTA
USDA FAS WASHDC

LIMITED OFFICIAL USE QUITO 8774

E.O. 11652: N/A
TAGS: EAGE ETRD EC
SUBJ: COFFEE PRICES

REFS: (A) STATE 302391; (B) QUITO 1317; (C) STATE 034044

1. THE FOLLOWING IS AN UPDATE TO THE RESPONSES CONTAINED
IN REFTEL B AS REQUESTED IN REFTEL A.

2. OFFICIAL GOE RESOLUTIONS JUST ISSUED RAISE AVERAGE
RETIAL PRICE ROASTED COFFEES 72 PERCENT AND FOR SINGLE
SOLUBLE BRAND 86 PERCENT ABOVE 1974 AND 1975 LEVELS.
INCREASES WHICH OCCURRED DURING INTERIM WERE EX-OFFICIAL.
IN AUTHORIZING INCREASES CONSIDERATION GIVEN ONLY TO
RISE IN COFFEE EXPORT VALUE, NOT LOCAL FACTORS SUCH AS
INCREASED LABOR COSTS.

3. AS INDICATED REFTEL DOMESTIC ROASTER/GRINDERS ARE IN
DIRECT COMPETITION WITH EXPORTERS FOR SUPPLIES THUS PAY
VIRTUALLY SAME PRICE.

4. CURRENT LEVEL OF EXPORT TAX IS 26.4 PERCENT FOR
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WASHED COFFEES, 26.6 PERCENT OTHER TYPES. EXPORTS ALSO
ASSESSED TAX EQUIVALENT U.S. 27 CENTS PER 60 KILO BAG
FOR FUNDING ACTIVITIES OF ICO. THERE ARE NO MINIMUM
EXPORT PRICES, RETENTION REQUIREMENTS OR ANY OTHER
MEASURES EMPLOYED BY GOE TO ENCOURAGE OR RESTRICT
EXPORTS.

5. IMPOSSIBLE TO STATE CURRENT PRICES PAID TO COFFEE
PRODUCERS. AS INDICATED REFTEL B GOE DOES NOT FIX
PRODUCER PRICES. PRICES BASED ON DAILY BUYING PRICES
GUAYAQUIL MARKET WHICH IN TURN RELATE TO INTERNATIONAL
PRICES AND CURRENT SYSTEM OF EXPORT TAX COLLECTION.

6. THERE ARE NO NEW GOVERNMENT PROGRAMS TO ENCOURAGE
COFFEE PRODUCTION.
BLOOMFIELD

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NNN

Message Attributes

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